

July 8, 1987

Review and proposed guidelines for the investment
and awards for the Healdsburg Kiwanis Club
Memorial Scholarship Fund

REVIEW

1. The Healdsburg Kiwanis Club Memorial Scholarship Fund was established by the Board of Directors of the club on February 4, 1981 with an initial deposit of \$250.
2. Provision was made for additional amounts by voting of future funds from the Kiwanis Club or by individual donations.
3. Income from the fund plus additional amounts approved by the Board of Directors of the Healdsburg Kiwanis Club are to be used for Kiwanis Club Scholarships.
4. Presently the Scholarship Fund is handled by the Kiwanis Cal-Nev-Ha Foundation as directed by the Board of Directors of the Healdsburg Kiwanis Club and covered by letter of November 6, 1985. The present amount in the fund is approximately \$20,000. The Foundation is instructed to invest the money sent to them and around May 1 each year send the Club the accrued interest so that it may be used for scholarship awards.

PROPOSED GUIDELINES

1. The Scholarship Fund is of the magnitude that a committee (hereinafter referred to as The Committee) shall be appointed by and report to the President of the Healdsburg Kiwanis Club to serve for one year. The Committee shall make recommendations on investment of the money in the fund and the scholarship awards. The President shall obtain the necessary Board or membership approval for any action required.
2. Selection to receive the scholarship awards will be made by The Committee and shall be outstanding seniors at Healdsburg High School who plan to continue their education. The process of selection shall include consulting with the member of the faculty at Healdsburg High School designated to work with The Committee, reviewing records of recommended students, and interviewing those students who appear to qualify. Scholastic record shall be the major consideration with due regard to out-of-class activities and other characteristics which indicate success in higher education. It is recommended that two scholarships of variable amounts of money be awarded. However, *as* ~~this may be changed~~ to fit conditions that may develop upon recommendation of The Committee and upon approval of the Board of Directors.
3. The winners will be announced and awards will be made at or near graduation time. If possible, the President of the Healdsburg Kiwanis Club will make the presentation.

4. Composed of Committee